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Your Pay and Benefits Summary.

Your Total: £23,896

Your statement is based on your pay on 24 June 2023 and shows the pay and benefits you received over the previous 12 months.

This statement is all about you and what you get for working at Tesco. $\label{eq:test_state}$

There are three main sections to explore: your overall summary, <u>retirement savings</u> and <u>Tesco shares</u>.



Total Pay

Your total pay is based on your earnings for the year. This includes overtime, premium payments and any money you paid into your retirement savings.



Retirement Savings

This is the amount Tesco paid into your Tesco Retirement Savings Plan over the year.

Go to 'Your Retirement Savings' to see how much you've saved for your retirement so far, and to see what your Life Cover is worth.



Colleague Clubcard Saving

This shows what you've saved since 1 April this year.

Your Colleague Clubcard gives you a discount of 10% on most Tesco purchases, increasing to 15% over payday weekend.

Explore all your Colleague Clubcard benefits and apply for a second card which can now share with a family member who lives at a different address to you.



Your Retirement Savings.

Here's what you've built up in the Tesco Retirement Savings Plan. This money is for you to live on after you stop working. Until then, your money is invested to help it grow.

To find out more, or to make any changes, take a look at our <u>retirement savings pages</u> or call the Tesco Retirement Savings Plan helpline on 0345 070 0090.

Your Total Savings on 1 July 2023: £8,428

You can see the current value of your retirement savings at any time through your online savings account.

What you and Tesco have paid in this year

Your total savings include the amounts that you and Tesco have paid into your savings over the past 12 months. These are shown here, along with the percentage of your pay that you and Tesco are currently paying in.

Don't forget, every time you pay between 4% and 7.5% of your pay into your retirement savings Tesco matches it (up to a maximum of 7.5% of your pay).

You can choose to pay in as much of your pay as you like and you'll automatically save tax on the contributions you make. If you want to change how much you're paying in, you can do this online at any time.





Your contribution

Tesco's contribution

Life Cover

You're eligible for Life Cover worth five times your annual pay, which is paid to your loved ones if you die while working for Tesco, along with your savings.

Don't forget to complete your Expression of Wish Form so we know who you'd like this money to go to. Just click on the button below to complete or update your form, or to check who you've already nominated.



Target Retirement Age

Your Target Retirement Age is currently set to age 65

It's important that your Target Retirement Age is realistic and right for you as it can make a difference to your retirement savings. To learn more about this you can watch our short video <u>here</u>.

You can change your Target Retirement Age as often as you like through your online savings account.



Please note

Investment growth is not guaranteed. Your savings can go down as well as up, as financial markets and share prices change all the time. This is normal and we expect your money to grow over the long term.

This statement is for illustrative purposes only and does not give any entitlement to Life Cover benefits or any particular fund value. Benefits are subject to all relevant laws and the rules of the Tesco Retirement Savings Plan. For more info, read our <a href="https://doi.org/10.1001/journal.org/10.1001